UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO

MINUTES OF PROCEEDINGS:

BEFORE HONORABLE JAY A. GARCIA GREGORY

COURTROOM DEPUTY: Lily ALICEA CASE NO.CIVIL 97-1683 LTAG)

UNITED STATES OF AMERICA

Attorneys:

For Plantiff: ISABEL

DATE: OCTOBER 18,

MUNOZ & MIGUEL FERNANDE

VS

ONE URBAN LOT #10181

For Defendant: FELIPE SANABRIA JOSE VAZQUEZ DAVID ROMAN

Case called for status conference. Theories of parties heard. Court is informed that property E is stayed since the case against Francisco Leon is still pending. As to properties A & C which are represented by attorney Roman the Court advises the parties to try to reach a settlement. As to the properties of Lydia Barbosa and Manuel Perez the parties are close to settling this matter.

Court grants the parties 90 days to complete discovery and sets a settlement conference for January 22, 2001 at 4:00 PM.

Parties to be notified.

Lily Alicea-Courtroom Deputy